

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

**2017-18
Projected Budget Summary**

FOR BOARD USE ONLY

Projected Budget Summary						
	<u>Revenue</u>	<u>Expenses</u>	<u>Net</u>	<u>Bucket Rpt</u> <u>07/31/18</u>	<u>June '17 -> July '20</u> <u>Inc Net Exp's</u>	<u>ADJUSTED</u> <u>Bucket Rpt</u>
RESTRICTED:						
COOL	26,360	259,641	(233,281)	541,825	(47,197)	494,628
STAR Grants	51,000	62,700	(11,700)	57,742	7,406	65,148
GIFT Grants	11,464	11,000	464	10,149	417	10,566
Teachers in the Limelight	11,575	24,502	(12,927)	2,318	0	2,318
Young Masters	16,550	18,450	(1,900)	21,730	(15,453)	6,277
AEF Agency Endowment	0	0	0	44,230	3,416	47,646
Alumni: AHS Endowment	1,800	1,275	525	44,329	(1,083)	43,246
Alumni: CHS Endowment	1,640	1,215	425	35,048	(1,087)	33,961
Jennings Endowment	6,500	2,150	4,350	318,617	114	318,731
Martha Kiel Endowment	900	540	360	21,874	9	21,883
Royce Curtis Endowment	1,970	2,420	(450)	69,632	(4,047)	65,585
AEF Choice	16,480	15,305	1,175	10,802	0	10,802
Scholarships	20,574	12,500	8,074	64,067	(38,451)	25,616
Pass-Thru Programs	0	19,529	(19,529)	42,200	0	42,200
Donor Database	0	0	0	0	0	0
Intern	5,194	5,194	0	0	0	0
Website	2,500	2,500	0	5,766	0	5,766
<u>Total Restricted</u>	174,507	438,921	(264,414)	1,290,329	(95,956)	1,194,373
UNRESTRICTED:	171,156	174,876	(3,720)	103,104	(23,015)	80,089
AEF Agency Endowment	1,000	360	640	11,321		11,321
<u>Total Unrestricted</u>	172,156	175,236	(3,080)	114,425	(23,015)	91,410
TOTAL	346,663	614,157	(267,494)	1,404,754	(118,971)	1,285,783

THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18

Abilene COOL Program

FOR BOARD USE ONLY

COOL Budget Worksheet

COOL	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Grants:					
Dian Graves Owen	0	0		0	
Shelton	0	0		0	
Contributions	0	0		0	
Salary Supplement funded by AISD	22,000	18,334	22,000	0	
Payroll Deduction	2,500	2,276	2,500	0	
Other Revenue	0	654,000	0	0	
In-Kind Office Space - AISD	1,860	1,578	1,860	0	Based on Floorplan & Std AISD Rent Cost
TOTAL REVENUE	26,360	676,188	26,360	0	

COOL	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Program Expenses	274,500	238,417	257,781	0	Includes % of Admin Salaries LESS Intern if added below
Admin. Assistance Supplement Expense	0	0		0	Budgeted in with Program Exp. Above
Intern & Taxes (Non-Funded)	0	0	2,219	0	Unfunded Expense for Intern
Other Expenses	0	0	0	0	
Generally this area will not be used.			0		
In-Kind Office Space - AISD	1,860	1,578	1,860	0	Based on Floorplan & Std AISD Rent Cost
TOTAL PROJECTED EXPENSES	276,360	239,995	261,860	0	
REVENUE OVER EXPENSES	(250,000)	436,193	(235,500)	0	

	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year	338,913	338,913	727,909	727,909	
Adjustments					
Revenue:		4,212		0	
Projected Revenue June-July 2017:					
Salary Supplement		3,667			
Payroll Deductions		545			
Postage					
Expenses:		51,409		0	
Projected Expenses June-July 2017:					
AISD Counselors Pay & Benefits		37,574			
Cell Phones		550			
Camp COOL		4,147			
Exe Director Salary & Taxes		4,207			
AEF Admin Salary & Taxes		3,831			
Miscellaneous		600			
Scholarships 2016-17 Payout Total					To be paid in June or July 2017:
WCE - TSTC Scholarship		500			Garcia, Antonio
Projected Available Net Assets/Funds at YE	88,913	727,909	492,409	727,909	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

STAR Teacher Grant Program

FOR BOARD USE ONLY

STAR Teacher Grant Budget Worksheet						
<u>STAR Teacher Grants</u>	2016-17		2017-18		<u>NOTES</u>	
	<u>REVENUE</u>		<u>REVENUE</u>			
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17		
Contributions	0	450	400	0		
Payroll Deduction	29,800	30,459	30,500	0	(\$2540 x 12) + One-Time Donations	
Polnick Century Learning Grant	3,000	3,300	3,600	0	Polnick & Payroll Deduction	
Insurance Rebate - First Financial Capt.	9,000	17,236	12,000	0	Unknown Amount or Stop Date	
Matching Funds	4,000	3,000	4,500	0	Priceless Literacy \$2500 & Greathouse Fnd \$2000	
Other Revenue	0	0	0	0		
In-Kind	4,000	0		0		
TOTAL REVENUE	49,800	54,445	51,000	0		
<u>STAR Teacher Grants</u>	<u>EXPENSES</u>		<u>EXPENSES</u>		<u>NOTES</u>	
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17		
	Grants	44,700	46,495	55,000		0
Grants Paid with Matching Funds	2,300	0	2,000	0		
Polnick Century Learning Grant	3,000	2,901	3,000	0		
Contract Labor - Graphic Design	200	0	200	0	Paid wFund from Price Literacy	
Other Expenses	1,500	2,233	2,500	0		
Printing, Luncheon, Incentives			2,500		Invitations, Food - Price Literacy	
In-Kind	4,000	0	0	0		
TOTAL PROJECTED EXPENSES	55,700	51,629	62,700	0		
REVENUE OVER EXPENSES	(5,900)	2,816	(11,700)	0		
		2016-17	2017-18		<u>NOTES</u>	
		<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>		<u>ACTUALS</u> Aug-17
Available Net Assets/Funds at Beg of Year		66,626	66,626	76,848		76,848
Adjustments						
Revenue:			7,406		0	
Projected Revenue June-July 2017:						
Payroll Deductions			5,188			
Polnick			500			
Insurance Rebate - Paragon			1,718			
Expenses:			0		0	
Projected Expenses June-July 2017:						
Projected Available Net Assets/Funds at YE		60,726	76,848	65,148	76,848	
					Using the smallest 2 prior months	

THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18

Judy Dudley Teacher GIFT Grant Program

FOR BOARD USE ONLY

Judy Dudley Teacher GIFT Grant Budget Worksheet					
<u>Judy Dudley GIFT Grants</u>	2016-17		2017-18		<u>NOTES</u>
	<u>REVENUE</u>		<u>REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Contributions	8,000	8,515	8,000	0	Dudley Family & One-Time Donations
Payroll Deduction	1,200	1,934	2,500	0	
Martha Carlson Payout		964	964		Annual Payout
Other Revenue	0	0	0	0	
In-Kind	0	0	0	0	
TOTAL REVENUE	9,200	11,413	11,464	0	
<u>Judy Dudley GIFT Grants</u>	<u>EXPENSES</u>		<u>EXPENSES</u>		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
	Grants	10,500	10,100	11,000	
Program Expenses	0	0	0	0	
In-Kind	0	0	0	0	
TOTAL PROJECTED EXPENSES	10,500	10,100	11,000	0	
REVENUE OVER EXPENSES	(1,300)	1,313	464	0	
2016-17					
	<u>BUDGET</u>	<u>ACTUALS</u> May-17			
Available Net Assets/Funds at Beg of Year	8,372	8,372	10,102	10,102	
Adjustments					
Revenue:		417		0	
Projected Revenue June-July 2017:		417			Payroll Deductions
Expenses:		0		0	
Projected Available Net Assets/Funds at YE	7,072	10,102	10,566	10,102	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Teachers in the Limelight (TLC) Program - Jennings Awards

FOR BOARD USE ONLY

Teachers in the Limelight (TLC) Budget Worksheet					
<u>Teachers in the Limelight (TLC)</u>	<u>2016-17</u>		<u>2017-18</u>		<u>NOTES</u>
	<u>REVENUE</u>		<u>REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Contributions - Not Endowm't Earnings	9,500	9,500	9,500	0	ATFCU \$7,500 + AISD \$2,000
Jennings Endowment Payout					
Other Revenue	4,075	4,075	2,075	0	
Jennings (Restricted to Awards)			2,075		\$1000 for Mikelson Finalist in Reserve PY
In-Kind	17,200	0	0	0	
TOTAL REVENUE	30,775	13,575	11,575	0	
<u>Teachers in the Limelight (TLC)</u>	<u>EXPENSES</u>		<u>EXPENSES</u>		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Awards - Jennings	12,477	12,477	12,477	0	
Awards - Additional	4,075	4,123	2,075	0	Additional Funds from Mr. Jennings
Contract Labor - Graphic Design	750	400	450	0	
Event Expenses	8,500	8,186	8,500	0	Country Club, Photos, Décor & Printing
Other Expenses	0	0	1,000	0	
Additional Awards & Payout			1,000		\$1000 for Mikelson Finalist in Reserve PY
In-Kind	17,200	0	0	0	
	0		0	0	
			0		
TOTAL PROJECTED EXPENSES	43,002	25,186	24,502	0	
REVENUE OVER EXPENSES	(12,227)	(11,611)	(12,927)	0	
	<u>2016-17</u>		<u>2017-18</u>		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Available Net Assets/Funds at Beg of Year	1,902	1,902	2,768	2,768	
Adjustments					
Revenue:		12,477	12,477	0	
Earnings Transferred from Jennings Endowment to Cover Awards ATFCU & AISD		12,477	12,477		Projected Payout from Endowment during March via CFA
Expenses:		0		0	
Projected Expenses June-July 2017:					Dinner paid in May & Graphic Design & Printing
Projected Available Net Assets/Funds at YE	(10,325)	2,768	2,318	2,768	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Young Masters Program

FOR BOARD USE ONLY

Young Masters Budget Worksheet					
<u>Young Masters</u>	2016-17		2017-18		<u>NOTES</u>
	REVENUE		REVENUE		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Contributions	6,700	10,810	8,000	0	Individual Donors
Designated to Program Expenses	2,000	0	2,000	0	AISD
Grants	2,000	2,000	2,000	0	ACAC \$2,000
Scholarships	4,500	2,500	2,000	0	From AEF Brd Members & Public
Payroll Deduction	780	1,174	1,700	0	\$148.50 per Mth
Other Revenue	0	0	0	0	
In-Kind	1,000	0	850	0	AISD Travel Stipend for Judge (Paid for by Jay Lester)
TOTAL REVENUE	16,980	16,484	16,550	0	
<u>Young Masters</u>	EXPENSES		EXPENSES		<u>NOTES</u>
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Contract Labor - Graphic Design	800	575	600	0	
Scholarships	10,000	(500)	8,000	0	Using \$2,000 from Prior Yr Surplus
Program Expenses	5,000	4,458	4,000	0	
Framing	4,980	4,580	5,000	0	
Other Expenses	0	0	0	0	
In-Kind	1,000	0	850	0	AISD Travel Stipend for Judge (Paid for by Jay Lester)
TOTAL PROJECTED EXPENSES	21,780	9,113	18,450	0	
REVENUE OVER EXPENSES	(4,800)	7,371	(1,900)	0	
	2016-17		2017-18		<u>NOTES</u>
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year	16,259	16,259	8,177	8,177	
Adjustments					
Revenue:		297		0	
Projected Revenue June-July 2017:		297			
AISD					Payroll Deductions Designated to Program
Expenses:		15,750		0	
Scholarships 2016-17 Payout Total					
Harris, Kaitlyn		500			To be paid in June or July 2017
Dobbs, Courtney		2,500			To be paid in June or July 2017
Olden, Autuam		1,250			To be paid in June or July 2017
Hare, Josie		1,000			To be paid in June or July 2017
Romero, Jazzmine		500			To be paid in June or July 2017
Romero, Jazzmine		2,500			To be paid in June or July 2017
DeLeon, Alyssa		500			To be paid in June or July 2017
DeLeon, Alyssa		500			To be paid in June or July 2017
Picasio, Leslie		250			To be paid in June or July 2017
Santos, Asa		250			To be paid in June or July 2017
Santos, Asa		250			To be paid in June or July 2017
Wertheim, Lauren		1,000			To be paid in June or July 2017
Beltran, Blaine		750			To be paid in June or July 2017
Vaughan, Claudia		500			To be paid in June or July 2017
Scholarships 2017-18:					
Stokes, Claire		1,750			To be paid in 2017-18
Batten, Chloe		500			To be paid in 2017-18
Roberts, Taylor		500			To be paid in 2017-18
Hankins, Ziggy		250			To be paid in 2017-18
Bradshaw, Lorin		250			To be paid in 2017-18
Martinez, Ivan		250			To be paid in 2017-18
Projected Available Net Assets/Funds at YE	11,459	8,177	6,277	8,177	

THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18

AEF Agency Endowment Fund - Board Restricted

FOR BOARD USE ONLY

AEF Agency Endowment Budget Worksheet						
AEF Endowment Fund	2016-17		2017-18		NOTES	
	REVENUE		REVENUE			
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17		
Contributions	3,400	0	0	0	Caldwell's Not Rec'd for 2016-17	
Payroll Deductions	0	0	0	0	Currently Not Used	
Earnings	1,767	903	1,000	0		
Unrealized Gain/Loss	0	3,818	0	0	Item Not Budgeted	
Other Revenue	0	0	0	0		
In-Kind	0	0		0	Currently Not Used	
TOTAL REVENUE	5,167	4,721	1,000	0	Currently Not Used	
AEF Endowment Fund	EXPENSES		EXPENSES		NOTES	
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17		
	Scholarships	0	0	0		0
Management Fees	360	296	360	0		
Other Expenses	0	0	0	0		
In-Kind	0	0	0	0	Currently Not Used	
TOTAL PROJECTED EXPENSES	360	296	360	0	Currently Not Used	
REVENUE OVER EXPENSES	4,807	4,425	640	0		
		2016-17	2017-18			
		BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year		52,253	52,253	58,327	58,327	
Adjustments						NOTES
Revenue:			3,515		0	
Funds moved from AEF to CFA - Moving from a Different Program Worksheet			115			Endowment Earnings
Projected Revenue June-July 2017:			3,400			
Caldwell						
Expenses:			1,866	0	0	
Payout from CFA to AEF (~October)			1,767	0		Transferred to Unrestricted General Fds
Projected Expenses June-July 2017:			99			Management Fees
Projected Available Net Assets/Funds at YE		57,060	58,327	58,967	58,327	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

CHS Alumni Scholarship Endowment Fund - Board Restricted

FOR BOARD USE ONLY

CHS Alumni Scholarship Endowment Budget Worksheet					
<u>CHS Alumni</u>	<u>2016-17</u>		<u>2017-18</u>		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Contributions	78	500	100	0	16-17 Class of '76 was \$500
Payroll Deductions	1,000	609	900	0	
Earnings	1,017	535	640	0	
Unrealized Gain/Loss	0	2,303	0	0	Item Not Budgeted
Other Revenue	0	0	0	0	
In-Kind	0	0	0	0	Currently Not Used
TOTAL REVENUE	2,095	3,947	1,640	0	Currently Not Used
<u>CHS Alumni</u>	<u>EXPENSES</u>		<u>EXPENSES</u>		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Alumni CHS End. Scholarship	1,017	0	1,000	0	
Management Fees	230	178	215	0	
Other Expenses	0	0	0	0	Currently Not Used
In-Kind	0	0	0	0	Currently Not Used
TOTAL PROJECTED EXPENSES	1,247	178	1,215	0	
REVENUE OVER EXPENSES	848	3,769	425	0	
	<u>2016-17</u>		<u>2017-18</u>		
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Available Net Assets/Funds at Beg of Year	30,854	30,854	33,536	33,536	
<u>Adjustments</u>					<u>NOTES</u>
Revenue:		72		0	
Projected Revenue June-July 2017:					
Payroll Deductions					
Endowment Earnings		72			
Expenses:		1,159		0	
Scholarship paid June-July 2017		1,100			Kappel, Colin
Projected Expenses June-July 2017:		59			Management Fees
Projected Available Net Assets/Funds at YE	31,702	33,536	33,961	33,536	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Jennings Teaching Excellence Endowment Fund (TLC)

FOR BOARD USE ONLY

Jennings Teaching Excellence Endowment Budget Worksheet					
<u>Jennings Teaching Excellence (TLC)</u>	<u>2016-17</u>		<u>2017-18</u>		<u>NOTES</u>
	<u>REVENUE</u>		<u>REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Contributions	0	0	0	0	
Payroll Deductions	0	0	0	0	Currently Not Used
Earnings	8,500	5,438	6,500	0	Earnings - NOT Payout Amount
Unrealized Gain/Loss	0	23,223	0	0	Item Not Budgeted
Other Revenue	0	0	0	0	
			0		Currently Not Used
In-Kind	0	0	0	0	Currently Not Used
TOTAL REVENUE	8,500	28,661	6,500	0	
<u>Jennings Teaching Excellence (TLC)</u>	<u>EXPENSES</u>		<u>EXPENSES</u>		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
	Management Fees	2,400	1,796	2,150	
TOTAL PROJECTED EXPENSES	2,400	1,796	2,150	0	
REVENUE OVER EXPENSES	6,100	26,865	4,350	0	
2016-17					
	<u>BUDGET</u>	<u>ACTUALS</u> May-17	2017-18		<u>NOTES</u>
	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	<u>BUDGET</u>	<u>ACTUALS</u> Aug-17	
Available Net Assets/Funds at Beg of Year	312,356	312,356	326,858	326,858	
Adjustments					
Revenue:		713		0	
Projected Revenue June-July 2017:		713			Endowment Earnings
Expenses:		13,076		0	
Earnings Transferred to TLC to Cover Awards		12,477	12,477	0	Endowment Payout Amounts
Projected Expenses June-July 2017:		599			Management Fees
Projected Available Net Assets/Funds at YE	318,456	326,858	318,731	326,858	

2017-18 Proposed Budget - Aug 17 thru July 18

Martha Kiel Scholarship Endowment Fund

FOR BOARD USE ONLY

Martha Kiel Scholarship Endowment Budget Worksheet

Martha Kiel Scholarship	2016-17		2017-18		NOTES
	REVENUE		REVENUE		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Contributions to Endowment	0	21,420	500	0	
Contributions toward Scholarships	0	0		0	
Payroll Deductions	0	0		0	
Earnings	0	16	400	0	
Unrealized Gain/Loss	0	96	0	0	Item Not Budgeted
Other Revenue	0	0	0	0	
					Currently Not Used
					Currently Not Used
In-Kind	0	0		0	Currently Not Used
TOTAL REVENUE	0	21,532	900	0	

Martha Kiel Scholarship	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
	Scholarships	0	0	400	
Management Fees	0	18	140	0	
Other Expenses	0	0	0	0	Currently Not Used
					Currently Not Used
In-Kind	0	0	0	0	Currently Not Used
TOTAL PROJECTED EXPENSES	0	18	540	0	
REVENUE OVER EXPENSES	0	21,514	360	0	

	2016-17		2017-18		NOTES
	BUDGET	ACTUALS Jan-00	BUDGET	ACTUALS Jan-00	
Available Net Assets/Funds at Beg of Year	0	0	21,523	21,523	
Adjustments					
Revenue:		39		0	
Projected Revenue June-July 2017:					
Payroll Deductions					
Endowment Earnings		39			
Expenses:		30		0	
Scholarship paid June-July 2017					
Projected Expenses June-July 2017:		30			Management Fees
Projected Available Net Assets/Funds at YE	0	21,523	21,883	21,523	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Royce Curtis Educational Scholarship Endowment Fund

FOR BOARD USE ONLY

Royce Curtis Educational Scholarship Endowment Budget Worksheet					
Royce Curtis Scholarship	2016-17		2017-18		NOTES
	REVENUE		REVENUE		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Contributions to Endowment	500	750	500	0	
Contributions toward Scholarships	0	0		0	
Payroll Deductions	150	120	180	0	\$15 per Mth
Earnings	1,945	1,077	1,290	0	
Unrealized Gain/Loss	0	4,624	0	0	Item Not Budgeted
Other Revenue	0	0	0	0	
In-Kind	0	0	0	0	Currently Not Used
TOTAL REVENUE	2,595	6,571	1,970	0	
Royce Curtis Scholarship	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
	Scholarships	1,945	0	1,970	
Management Fees	450	358	450	0	
Other Expenses	0	0	0	0	Currently Not Used
In-Kind	0	0	0	0	Currently Not Used
TOTAL PROJECTED EXPENSES	2,395	358	2,420	0	
REVENUE OVER EXPENSES	200	6,213	(450)	0	
2016-17		2017-18		NOTES	
BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17		
Available Net Assets/Funds at Beg of Year	63,869	63,869	66,035		66,035
Adjustments					
Revenue:		95		0	
Projected Revenue June-July 2017:					
Payroll Deductions					
Endowment Earnings		95			
Expenses:		4,142		0	
Scholarship paid June-July 2017		2,000			Gomez, Nydia
Scholarship paid June-July 2017		2,000			Ellis, Vanessa
Projected Expenses June-July 2017:		142			Management Fees
Projected Available Net Assets/Funds at YE	64,069	66,035	65,585	66,035	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

CFA Endowment Fund - Principal Owned by CFA

FOR BOARD USE ONLY

CFA Endowment Budget Worksheet					
	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Unrestricted					
JJM Fund					
Earnings	21,118	15,839	21,000	0	Need to Verify w/CFA as to Continuance On same fiscal year, no accrual
Restricted to GIFT Grants					
Martha Scott Carlson Fund					Restricted to GIFT Grants
Earnings	940	964	964	0	August Payout per CFA
TOTAL REVENUE	22,058	16,803	21,964	0	
	EXPENSES		EXPENSES		
TOTAL PROJECTED EXPENSES	0	0	0	0	
REVENUE OVER EXPENSES	22,058	16,803	21,964	0	
	2016-17		2017-18		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year	Consolidated w/Unrest Program		21,119	21,119	
Actuals to Occur Between Now & Y/E					NOTES
Revenue:		5,280		0	
Projected Revenue June-July 2017:		5,280			Accrual for 2016-17 Pmt \$5279.50
Expenses:		0		0	
Less Payouts		964	964	0	
Martha Scott Carlson Fund Payout		964	964	0	Transferred to GIFT Grants
Projected Available Net Assets/Funds at YE	22,058	21,119	42,119	21,119	

THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18

AEF Pass-Thru Scholarship Programs

FOR BOARD USE ONLY

AEF Pass-Thru Scholarships Budget Worksheet					
AEF Scholarships	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Abernathy - CHS	0	0	0	0	Jeff & Shawn Abernathy
AEF	0	0	0	0	In Unrestricted Budget
Breflex	0	0	0	0	
Citizens Bank	2,000	0	2,000	0	
Larry Condra	0	5	0	0	
Donor Directed - Anonymous	5,000	90	0	0	
Employee Scholarship Funds:					
AHS - Michele Scott	1,500	868	700	0	From Payroll Deductions
CHS - Cougar Nation	2,400	2,855	2,700	0	From Payroll Deductions
Jerry Taylor Memorial	500	0	0	0	
John McCabe Memorial	250	443	500	0	From Payroll Deductions
Johnny Ortega Jr	1,000	1,000	1,000	0	
Martha Kiel	0	0	0	0	
Meta Alice Keith	12,000	12,000	12,000	0	
Rising Phoenix	120	133	150	0	
SNAAs (School Nutrition)	0	0	0	0	No Longer Funding
Transportation Dept	190	30	24	0	From Payroll Deductions
Trevor Clark Memorial	0	1,480	0	0	
Scholarship Reception	0	0	0	0	Exp's Below Covered by AEF Choice
In Kind - Scholarship Reception	1,500	0	1,500	0	Star-Dodge Donated Reception Venue & Food (\$1500)
TOTAL REVENUE	26,460	18,504	20,574	0	
AEF Scholarships	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Abernathy - CHS	0	0	0	0	Discontinued
AEF	0	0	0	0	See Unrestricted Budget
Breflex	0	0	0	0	
Citizens Bank	2,000	2,000	2,000	0	
Larry Condra	0	0	0	0	May Fund if Funds Available from Individual
Donor Directed - Anonymous	5,000	0	0	0	
Employee Scholarship Funds:					
AHS - Michele Scott	1,000	0	1,000	0	
CHS - Cougar Nation	1,000	0	1,000	0	
Jerry Taylor Memorial	2,000	0	2,000	0	
John McCabe Memorial	250	0	500	0	
Johnny Ortega Jr	1,000	0	1,000	0	
Martha Kiel	0	0	0	0	Payout shown on Kiel Worksheet
Meta Alice Keith	3,000	0	3,000	0	
Rising Phoenix	120	0	0	0	
SNAAs (School Nutrition)	0	0	0	0	Funded from AEF Choice \$2,000 - FINAL
Transportation Dept	500	0	500	0	Funding Depends on Available Applicant
Trevor Clark Memorial	0	0	0	0	One-Time Award in 16-17
Scholarship Reception	0	0	0	0	\$350; 200 Invitations & Postage - Funded from AEF Choice
In Kind - Scholarship Reception	1,500	0	1,500	0	Star-Dodge Donated Reception Venue & Food (\$1500)
TOTAL PROJECTED EXPENSES	17,370	2,000	12,500	0	
REVENUE OVER EXPENSES	9,090	16,504	8,074	0	
	2016-17		2017-18		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year	30,489	39,489	17,542	17,542	
Adjustments					NOTES
Revenue:		1,049		0	
Projected Revenue June-July 2017:					
Michele Scott - AHS		150			Payroll Deductions
Cougar Nation - CHS		720			Payroll Deductions
John McCabe		120			Payroll Deductions
Rising Phoenix ATEMS		35			Payroll Deductions + Public Donors
Transportation Dept		4			Payroll Deductions
Trevor Clark Memorial		20			Payroll Deductions
Citizen's Bank					Scholarship Sponsor to be Rec'd June
Jerry Taylor					
Scholarships:		39,500			
Scholarships 2016-17 Payout Total					To be paid in June or July 2017
Meta Alice Keith Bratten		1,500			Kollie, Finda
Meta Alice Keith Bratten		1,500			Turner, Shelby
Meta Alice Keith Bratten		1,500			Byratt, Jonathan
Meta Alice Keith Bratten		1,500			Ashford, Brianston
Meta Alice Keith Bratten		1,500			Boring, Tyler
Meta Alice Keith Bratten		1,500			Hernandez, Joshua
Meta Alice Keith Bratten		1,500			McAden, Lauren
Transportation		500			Dunnam, Victoria
Michelle Scott Memorial		1,000			Shewmaker, Rylan
Jerry Taylor Memorial		2,000			Pybus, Lauren
John McCabe Memorial		500			Crockett, Seth
Johnny Ortega Jr Memorial		1,000			Crockett, Seth
Cougar Nation		500			Vasquez, Anissa
Cougar Nation		500			Montgomery, Olivia
Cougar Nation		500			Fordjour, Alvin
Cougar Nation		500			Ghalley, Poja
Cougar Nation		500			Jones, Griffin
Trevor Clark Memorial		2,000			Young, River
Citizen's Bank		1,000			Hsu, Karina
Citizen's Bank		1,000			Harris, Kaitlyn
Scholarships 2017-18:					To be paid in 2017-18:
Meta Alice Keith Bratten		1,500			Ashford, Brianston
Meta Alice Keith Bratten		1,500			Boring, Tyler
Meta Alice Keith Bratten		1,500			Hernandez, Joshua
Meta Alice Keith Bratten		1,500			Kollie, Finda
Meta Alice Keith Bratten		1,500			Turner, Shelby
Scholarships 2018-19:					To be paid in 2018-19:
Meta Alice Keith Bratten		1,500			Ashford, Brianston
Meta Alice Keith Bratten		1,500			Boring, Tyler
Meta Alice Keith Bratten		1,500			Hernandez, Joshua
Meta Alice Keith Bratten		1,500			Kollie, Finda
Meta Alice Keith Bratten		1,500			Turner, Shelby
Scholarships 2019-20:					To be paid in 2019-20:
Meta Alice Keith Bratten		1,500			Kollie, Finda
Meta Alice Keith Bratten		1,500			Turner, Shelby
Other Expenses:		0			
Reception					Estimate - Christina Checking
Projected Available Net Assets/Funds at YE	48,579	17,642	25,616	17,642	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Unrestricted Program Expenses & Restricted Programs Shortages

FOR BOARD USE ONLY

Unrestricted Program Expenses & Restricted Programs Shortages Budget Worksheet					
	2016-17		2017-18		NOTES
	REVENUE		REVENUE		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Unrestricted Program Expenses	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Grants:					
Achievement (ACT)	0	0	0	0	Currently Suspended
Art Outreach Education	0	0	0	0	\$2,500 - Grace Museum Program - Funded via AEF Choice
Executive Director's Discretionary Fund	0	0	0	0	Grant Funds for Special Programs
Million-Word Readers Program	0	0	0	0	\$500 - Funded via AEF Choice
PASS for Success	0	0	0	0	\$3,500 - Funded via AEF Choice
Teacher Grant Program:					
Judy Dudley GIFT Grant	0	0	0	0	Grants Not Funded by Restricted Income
STAR:					
Administrative Expense	0	0	0	0	Move to Restricted
Promotional	0	0	1,200	0	Aaron's TV & AISD: Jean Day Pulled Out
Scholarships:					
Alumni Scholarship Program:					
Scholarships	0	0	0	0	Portion Not Covered by CFA Payout to be Funded via AEF Choice
Cajun Fest Funded	7,000	0	7,000	0	7 - \$1000 Scholarships
Scholarships via Unrest. Funds	0	0	0	0	
Transportation Dept	0	0	0	0	Grants Not Funded by Restricted Income
Administrative Expenses	0	0	0	0	
TOTAL PROJECTED EXPENSES	7,000	0	8,200	0	
REVENUE OVER EXPENSES	(7,000)	0	(8,200)	0	

	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year		75,900	70,667	70,667	
Adjustments					
Revenue:					
Revenue:		1,767		0	
Payout from CFA to AEF (~October)		1,767	0		Transferred to Unrest from CFA Unrest
Rounding:					
Expenses:		7,000			
Rounding:					
Scholarships:		7,000			To be paid in June-July 2017:
AEF		1,000			Jocelyn Maldonado
AEF		1,000			Julianna Mouat
AEF		1,000			Hayden Baggett
AEF		1,000			Oshianna Kerr
AEF		1,000			Sterling Fahey
AEF		1,000			Bryson Cagle
AEF		500			Emma Dantzer
AEF		500			Tiare Peters
Other:		0			
Projected Available Net Assets/Funds at YE		70,667	62,467	70,667	

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Fundraising Revenue & Expenses

FOR BOARD USE ONLY

Fundraising Budget Worksheet (Unrestricted)					
Fundraising	2016-17		2017-18		NOTES
	REVENUE		REVENUE		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Contributions (Includes Annual Fund)	40,000	52,144	42,000	0	
Annual Fund - Matching Funds	0	0	0	0	
Brick Sales	2,000	275	0	0	
Cajun Fest					
Contributions / Revenue	90,000	84,613	84,000	0	
In-Kind	30,000	17,529	17,000	0	HEB: Shrimp; ARN; AISD; United; Supplies; & 5-K Supplies
Online Auctions					
Contributions / Revenue	0	0	0	0	
In-Kind	0	0	0	0	Auction Items to be Donated
Other Revenue	0	2,000	0	0	
One-Time Pass Thru (Tittle Luther)					
In-Kind - Other	0	40	0	0	
TOTAL REVENUE	162,000	156,601	143,000	0	
Fundraising	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Annual Letter Campaign	650	1,130	1,200	0	Envelopes & Postage
Annual Report	3,000	1,491	1,500	0	Printing, Graphic Design, Envelopes & Postage
Brick Expense	500	0	0	0	
Cajun Fest					
Contract Labor - Graphic Design	500	145	500	0	
Event Expenses	40,000	36,870	31,500	0	
In-Kind	30,000	17,529	17,000	0	HEB: Shrimp; ARN; AISD; United; Supplies; & 5-K Supplies
Contract Labor - Graphic Design	0	0	0	0	Annual Rpt Budgeted Above
Credit Card & PayPal Fees	1,500	671	800	0	
Donor Database Maintenance	1,400	1,320	1,400	0	Annual Maintenance Fee
Executive Director & Admin. Assistant					
Salary	6,400	5,355	6,593	0	5% of ED & 10% of Admin Salaries
Payroll Taxes	490	410	504	0	
Grant Fnd & Donor Lunch Expense	150	0	150	0	
Graphic Designer					
Salary	0	0	0	0	From Previous Graphic Design/Intern Program
Payroll Taxes	0	0	0	0	
Online Auctions					
Event Expenses	0	0	0	0	
Sales Tax	0	0	0	0	
In-Kind	0	0	0	0	
Payroll Deduction - Promotion					
In-Kind - Promotional	0	0	0	0	Kaye Price-Hawkins Funds via STAR
Printing Cost	0	0	0	0	
Promotional	0	2,012	2,000	0	Design & Installation of Atrium Signs - Skipping 2016-17, Will install in 2017-18
TOTAL PROJECTED EXPENSES	84,590	66,933	63,147	0	
REVENUE OVER EXPENSES	77,410	89,668	79,853	0	
		2016-17	2017-18		
		BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17
Available Net Assets/Funds at Beg of Year	Consolidated w/Unrest Program			88,520	88,520
Adjustments					NOTES
Revenue:			0		
Projected Revenue June-July 2017:					Cajun Fest Sponsorships
Expenses:			1,148	0	
Projected Expenses June-July 2017:					
Cajun Fest					Expenses paid in May
Administrative Salaries & Taxes			1,148		Christine & Paige
Annual Report Expenses					
Projected Available Net Assets/Funds at YE		77,410	88,520	168,373	88,520

**THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18**

Pass-Thru Programs

FOR BOARD USE ONLY

Pass-Thru Programs Budget Worksheet					
	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
AHS Support Fund					
Revenue	10,000	250	0	0	To Close Out in 2016-17
Basketball Shooters					
Revenue	2,000	1,500	0	0	To Close Out in 2016-17
Jefferson Center Program					
Revenue	0	34,301	0	0	
Hygiene Supply Program					
Revenue	0	873	0	0	One Time Event
TOTAL REVENUE	12,000	36,924	0	0	
	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
AHS Support Fund					
Expenses	29,979	6,900	13,629	0	Amount To Payout All Funds Held
Basketball Shooters					
Expenses	5,631	0	5,131	0	Amount To Payout All Funds Held
Jefferson Center Program					
Expenses	0	4,051		0	Unknown
Hygiene Supply Program					
Expenses	0	604	769	0	Amount To Payout All Funds Held
TOTAL PROJECTED EXPENSES	35,610	11,555	19,529	0	
REVENUE OVER EXPENSES	(23,610)	25,369	(19,529)	0	
	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Available Net Assets/Funds at Beg of Year	36,360	36,360	61,729	61,729	
Adjustments					
Revenue:		0		0	
Expenses:		0		0	
Projected Expenses June-July 2017:					Request Payout - May
Adjustments:		0		0	
Projected Available Net Assets/Funds at YE	12,750	61,729	42,200	61,729	

THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18

Administrative & Miscellaneous Revenue & Expenses

FOR BOARD USE ONLY

Administrative & Miscellaneous Revenue & Expenses Budget Worksheet					
Revenue	2016-17 REVENUE		2017-18 REVENUE		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Restricted:					
AEF Choice	6,000	11,829	16,480	0	Payroll Deduction (Program Use ONLY!)
Donor Database	0	0	0	0	Only Used with Grant
Website Sponsorship	2,500	2,518	2,500	0	
Unrestricted:					
Administrative Fee Income	300	1,026	300	0	3% of Pass-Thru Activity
Interest Income	500	445	500	0	CD & Money Market
Memorials & Honorariums	3,000	745	800	0	
In-Kind AISD Office Rent	5,556	4,638	5,556	0	
TOTAL REVENUE	17,856	21,201	26,136	0	
Expenses	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Restricted:					
AEF Website:					Funded by FFB
Other Expenses (Non Payroll)	2,500	1,200	2,500	0	Website Software/Technology
AEF Choice:	6,618	6,025	15,305	0	
CHS Alumni Scholarship	83	0	0	0	Difference Between Payout & Award
Royce Curtis Scholarship	55	0	30	0	Difference Between Payout & Award
John McCabe Memorial Scholarship	250	0	0	0	Difference to Make Scholarship \$500
Rising Phoenix	380	0	0	0	Difference to Make Scholarship \$500
SNAAs (School Nutrition)	2,000	0	2,000	0	Total Funding of SNAAs Scholarship-FINAL
Scholarship Reception	350	0	350	0	200 Invitations & Postage
Grace Museum Project	2,500	2,500	2,500	0	Funded via Unrest. Fds in Past
Million-Word Reader's Program	500	500	500	0	Funded via Unrest. Fds in Past
PASS for Success	500	3,025	3,425	0	\$200 per Elem. School (16) Participating - Fall + T-Shirts
Other	0	0	6,500	0	Young Master Scholarships \$2000 +
Donor Database	0	0	0	0	
Depreciation - Donor Database	0	0	0	0	2014 Last Year for Database Depreciation.
Unrestricted:					
Admin Scholarship Fee - 5%	0	0	0	0	
Bank & PayPal Charges	250	3	0	0	PayPal Fees
Board & Committee Expenses	100	205	250	0	Plaques
Conference & Seminar Expenses	250	111	250	0	Staff & Board (Includes Travel & Meals)
Contract Labor - Graphic Design	0	(110)	0	0	Allocated in other areas of budget
Depreciation	0	0	0	0	
Donor Database Expenses	0	0	0	0	Recorded with Fundraising
Dues & Subscriptions	500	332	500	0	
Honorariums	1,000	10	500	0	\$500 - Gift Cards for Volunteers (Exe Brd Approved)
Insurance - D&O	1,200	1,175	1,200	0	
Workers Comp Insurance	475	251	475	0	For Entire Staff & Workers
Miscellaneous Expenses	0	0	0	0	
Office Expenses	1,000	1,406	2,000	0	
PO Box Rental	85	80	85	0	
Postage	500	518	550	0	
Printing & Reproduction	0	0	0	0	Programs Cover Their Printing
Professional Fees:					
Accounting	27,500	22,917	28,500	0	
Audit Expense	9,000	1,225	12,000	0	2016-17 Accrual was \$9,000
Rent - In Kind via AISD	5,556	4,678	5,556	0	Based on Floorplan & Std AISD Rent Cost
Safe Deposit Box Rental	25	20	25	0	Fall
Travel & Meals	300	32	300	0	Exe Dir's Workshops
TOTAL PROJECTED EXPENSES	70,095	40,078	69,996	0	
REVENUE OVER EXPENSES	(52,239)	(18,877)	(43,860)	0	
Available Net Assets/Funds at Beg of Year					
	2016-17		2017-18		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Consolidated w/Unrest Program			(32,434)	(32,434)	
Adjustments					
Revenue:		1,767	0	0	
AEF Agency Endowment Payout		1,767	0	0	Transfer from AEF Agency End (Oct)
Projected Revenue June-July 2017:					Interest Income - CD
Expenses:		15,324		0	
Projected Expenses June-July 2017:					
Accounting		4,583			
Honorarium		478			Paid in June
Office Supplies		38			Estimate
Audit		10,225			Accrual for Audit 07.31.16
Scholarships 2016-17 Payout Total					To be paid in June or July 2017:
School Nutrition Association		2,000			Brooks, Alyssa
School Nutrition Association		2,000			Ware, Ryan
Scholarships 2017-18					To be paid in 2017-18:
School Nutrition Association		2,000			Brooks, Alyssa
School Nutrition Association		2,000			Ware, Ryan
Projected Available Net Assets/Funds at YE	(52,239)	(32,434)	(76,294)	(32,434)	

THE ABILENE EDUCATION FOUNDATION
2017-18 Proposed Budget - Aug 17 thru July 18

Salaries (Non Program or Fundraising)

FOR BOARD USE ONLY

Salaries (Non Program or Fundraising) Budget Worksheet					
Revenue	2016-17		2017-18		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Restricted:					
Intern	5,187	5,194	5,194	0	Funded by Melody Hunt Note: Additional Income Needed for Intern Funded by COOL
Unrestricted:					
TOTAL REVENUE	5,187	5,194	5,194	0	
Expenses	EXPENSES		EXPENSES		NOTES
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	
Restricted:					
AEF Website:					Funded by FFB
Salary	1,000	0	0	0	
Payroll Taxes	77	0	0	0	
Intern:					
Salary	5,184	5,190	4,825	0	Additional Expenses Needed for Intern is Funded by COOL
Payroll Taxes	397	397	369	0	
Unrestricted:					
Administrative Assistant:					
Salary	6,100	5,127	6,283	0	
Payroll Taxes	467	392	481	0	
Executive Director Expenses:					
Salary	40,200	33,500	41,406	0	
Payroll Taxes	3,075	2,668	3,168	0	
Intern:					
Salary	0	0	0	0	Only Used if AEF is Funding
Payroll Taxes	0	0	0	0	
TOTAL PROJECTED EXPENSES	56,500	47,274	56,532	0	
REVENUE OVER EXPENSES	(51,313)	(42,080)	(51,338)	0	
Available Net Assets/Funds at Beg of Year					
	2016-17		2017-18		
	BUDGET	ACTUALS May-17	BUDGET	ACTUALS Aug-17	NOTES
	Consolidated w/Unrest Program		(50,437)	(50,437)	
Adjustments					
Revenue:		0		0	
Expenses:		8,357		0	
Projected Expenses June-July 2017:					
Admin Assist Salary & Taxes		1,094			
Exe Director Salary & Taxes		7,213			
Interns					
Misc		50			
Adjustments:		0		0	
Projected Available Net Assets/Funds at YE	(51,313)	(50,437)	(101,775)	(50,437)	