

Abilene Educational Foundation

Financial Highlights

October - November 2017

Received:

- Annual Fund Contributions Received as of December 18, 2017
\$59,743 Toward:
 - \$ 12,000 - Meta Alice Keith Scholarships
 - \$ 400 - Martha Kiel Permanent Endowed Scholarship
 - \$ 760 - Judy Dudley GIFT Grants
 - \$ 1,250 - Polnick Century Learning Grant
 - \$ 2,500 - Jerry Taylor Memorial Scholarship
 - \$ 650 - Young Masters
 - \$ 2,600 - Intern
 - \$ 610 - STAR Teacher Grants.
 - \$ 38,973 - Unrestricted
- \$ 1,565 - Received First Financial Capital (Paragon) for STAR's.

Expenditures:

- \$ 1,600 - PASS for Success.
- \$ 500 - Cougar Nation Scholarship.
- \$ 1,580 - Annual Letter Campaign.
- \$ 1,200 - Annual Report.
- \$ 6,700 - Audit Expense (Down \$2,300 from last year's cost).

Unrestricted General Fund Balance \$ 60,975
(Includes \$14,333 being held at CFA
(Prior to December's Annual Fund Contributions of \$34,233))

Abilene Education Foundation
Statement of Financial Position
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
FFB Checking #01110006168	47,455.39
FFB Savings #1829733520	1,615.41
FFB MM #1110028907	50,837.70
FFB CD #6632	100,168.63
FFB Trust	0.43
Coleman Cty Bk CD 100048267	100,634.07
ATFCU - CD	111,063.23
ATFCU - Savings Account	25.52
Total Checking/Savings	411,800.38
Accounts Receivable	
Dian Grave Owen Foundation	247,000.00
Shelton Family Foundation	247,000.00
Total Accounts Receivable	494,000.00
Total Current Assets	905,800.38
Fixed Assets	
Equipment	
Computer Equipment	17,292.86
Office Equipment	4,512.33
Total Equipment	21,805.19
Office Furniture	6,909.87
Software	
Database - Donors	5,550.00
Software - Other	545.50
Total Software	6,095.50
Accumulated Depreciation	-34,734.00
Total Fixed Assets	76.56
Other Assets	
Community Foundation Accounts	
AEF Agency Endowment Fund	58,562.59
Alumni Scholarship Endowment	
AHS	45,401.51
CHS	35,869.57
Total Alumni Scholarship Endowm...	81,271.08
Jennings Teach'g Excellence Fnd	348,487.25
Martha Kiel Scholarship End Fd	23,150.14
Royce Curtis Edu Sch'p End Fd	70,533.83
Total Community Foundation Accounts	582,004.89
Deposits-Safe Deposit Box Key	10.00
Total Other Assets	582,014.89
TOTAL ASSETS	1,487,891.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Liabilities	10,225.00
Payroll Liabilities	2,191.92
Total Other Current Liabilities	12,416.92

Abilene Education Foundation
Statement of Financial Position
As of November 30, 2017

	Nov 30, 17
Total Current Liabilities	12,416.92
Total Liabilities	12,416.92
Equity	
Permanently Restricted Assets	
AEF Agency Endowment Fund	44,230.05
Alumni Sch End Fd (Brd Rest)	
AHS	37,150.97
CHS	28,865.72
Total Alumni Sch End Fd (Brd Rest)	66,016.69
Jennings Teach'g Excellence End	275,033.83
Martha Kiel Sch'l End Fd	21,770.00
Royce Curtis Edu Sch'p End Fd	58,756.00
Total Permanently Restricted Assets	465,806.57
Temp. Restricted Net Assets	
Endowment Funds	
Alumni Scholarship End Fd	
AHS	7,012.09
CHS	6,025.41
Total Alumni Scholarship End Fd	13,037.50
Jennings Teach'g Excellence End	63,947.32
Martha Kiel Sch'l End Fd	749.06
Royce Curtis Edu Sch'l End Fd	9,853.91
Total Endowment Funds	87,587.79
Abilene COOL Program	726,336.64
AEF Choice	8,317.69
AEF Pass-Thru Scholarship Progs	
Brelex Scholarship	45.00
Citizens Bank Scholarship	-500.00
Donor Directed	90.00
Employee Scholarships	
AHS - Michele Scott	3,681.50
CHS - Cougar Nation	2,660.50
Total Employee Scholarships	6,342.00
Jerry Taylor Memorial Scholarsp	6,950.00
John McCabe Memorial Scholars...	110.00
Larry Condra Scholarship	60.00
Meta Keith AHS Scholarship	30,000.00
Rising Phoenix Scholarship	167.50
Transportation Scholarship	-85.00
Total AEF Pass-Thru Scholarship P...	43,179.50
Endowment Scholarships	
Alumni Endow Scholarship - AHS	310.00
Alumni Endow Scholarship - CHS	60.00
Royce Curtis Educator Scholarsp	3.00
Total Endowment Scholarships	373.00
Pass Thru Programs	
AHS Support Funds	13,629.20
Basketball Shooters	5,130.50
Hygiene Supply Prog (Pass Thru)	454.18
Jefferson Center Program	42,200.00
Total Pass Thru Programs	61,413.88
Teachers in the Limelight	2,768.21

Abilene Education Foundation
Statement of Financial Position
As of November 30, 2017

	Nov 30, 17
Teacher Grant Programs	
Judy Dudley GIFT Grants	10,499.00
Star Teacher Grant Fd	
Mary Ann Polnick Memorial Fd	12,932.53
Star Teacher Grant Fd - Other	69,633.51
Total Star Teacher Grant Fd	82,566.04
Total Teacher Grant Programs	93,065.04
Website Maint Fund	5,086.27
Young Masts Schol. Fnd	20,176.94
Total Temp. Restricted Net Assets	1,048,304.96
Unrestricted Net Assets	
General Fund	82,856.20
AEF Agency Endowment Fund	12,735.69
Total Unrestricted Net Assets	95,591.89
Net Income	-134,228.51
Total Equity	1,475,474.91
TOTAL LIABILITIES & EQUITY	1,487,891.83

Abilene Education Foundation
Statement of Activities
October through November 2017

	Oct - Nov 17	Aug - Nov 17
Income		
Restricted Income		
Programs - Permanently Restrict		
Alumni Sch End Fd (Brd Rest)		
AHS	162.00	236.75
CHS	0.00	74.75
Total Alumni Sch End Fd (Brd Rest)	162.00	311.50
Endowment Fund Contributions		
Royce Curtis Edu Sch'p End Fd	65.00	80.00
Total Endowment Fund Contributions	65.00	80.00
Total Programs - Permanently Restrict	227.00	391.50
Programs - Temp. Restricted		
AEF Choice	438.00	1,758.00
COOL Program - Abilene		
COOL Salary Supplemental	3,666.74	7,333.48
Donations	46.00	373.50
In-Kind AISD Office Space	315.52	631.04
Total COOL Program - Abilene	4,028.26	8,338.02
Pass-Thru Programs		
Hygiene Supply Program	1,018.50	5,868.50
Literacy Software	990.00	990.00
Total Pass-Thru Programs	2,008.50	6,858.50
Scholarship Program		
Employee Scholarship Fund		
Michele Scott - AHS	0.00	75.00
Cougar Nation - CHS	0.00	360.00
Total Employee Scholarship Fund	0.00	435.00
John McCabe Memorial Sch.	0.00	60.00
Rising Phoenix ATEMS Sch.	25.00	35.00
Transportation Dept Scholarship	0.00	2.00
Trevor Clark Memorial Sch.	0.00	10.00
Total Scholarship Program	25.00	542.00
Teacher Grants Programs		
Judy Dudley GIFT Grant Program		
GIFT Grants	1,325.00	3,241.00
Total Judy Dudley GIFT Grant Pro...	1,325.00	3,241.00
STAR Teachers' Grant Program		
STAR Teacher Grants	20,783.50	24,267.50
STAR Teacher Grants -Ins Rebate	3,655.33	5,220.54
STAR Teachers Grants - Matched	0.00	2,000.00
Polnick Century Learning Grant	2,000.00	2,300.00
Total STAR Teachers' Grant Progr...	26,438.83	33,788.04
Total Teacher Grants Programs	27,763.83	37,029.04
Young Masters Art Program		
Contributions	151.00	299.50
Total Young Masters Art Program	151.00	299.50
Total Programs - Temp. Restricted	34,414.59	54,825.06
Support - Temp. Restricted		
Endowment Funds		
Earnings		

Abilene Education Foundation
Statement of Activities
October through November 2017

	<u>Oct - Nov 17</u>	<u>Aug - Nov 17</u>
AHS Alumni Scholarship End Fd	25.97	134.15
CHS Alumni Scholarship End Fd	20.52	105.99
Jennings Teach'g Excellence E...	199.37	1,029.80
Martha Kiel Scholarship End Fd	13.25	68.42
Royce Curtis Scholarship End Fd	40.35	208.41
Total Earnings	<u>299.46</u>	<u>1,546.77</u>
Unrealized Gain/Loss		
AHS Alumni Scholarship End Fd	497.50	1,186.20
CHS Alumni Scholarship End Fd	393.05	937.14
Jennings Teach'g Excellence E...	3,818.71	9,104.92
Martha Kiel Scholarship End Fd	253.51	604.41
Royce Curtis Scholarship End Fd	772.87	1,842.74
Total Unrealized Gain/Loss	<u>5,735.64</u>	<u>13,675.41</u>
Total Endowment Funds	<u>6,035.10</u>	<u>15,222.18</u>
Intern	<u>0.00</u>	<u>2,600.00</u>
Total Support - Temp. Restricted	<u>6,035.10</u>	<u>17,822.18</u>
Total Restricted Income	<u>40,676.69</u>	<u>73,038.74</u>
Unrestricted Income		
Administrative Fee Income	61.50	211.50
Endowment Funds		
Earnings		
AEF Agency Endowment Fund	33.51	173.05
Total Earnings	<u>33.51</u>	<u>173.05</u>
Unrealized Gain/Loss		
AEF Endowment	641.47	1,529.42
Total Unrealized Gain/Loss	<u>641.47</u>	<u>1,529.42</u>
Total Endowment Funds	<u>674.98</u>	<u>1,702.47</u>
Fundraising		
Brick Sales		
Bonham	0.00	100.00
Total Brick Sales	<u>0.00</u>	<u>100.00</u>
Total Fundraising	<u>0.00</u>	<u>100.00</u>
In-Kind AISD Office Space	927.66	1,855.32
Interest Income	0.00	95.87
Memorials & Honorarium	0.00	150.00
Miscellaneous Income	<u>265.51</u>	<u>419.26</u>
Unrestricted Contributions	<u>5,408.07</u>	<u>5,544.94</u>
Total Unrestricted Income	<u>7,337.72</u>	<u>10,079.36</u>
Total Income	<u>48,014.41</u>	<u>83,118.10</u>
Expense		
Restricted Expense		
Programs - Temp. Restricted		
AEF Choice		
Art Outreach Education	0.00	2,500.00
PASS for Success	1,600.00	2,980.00
Total AEF Choice	<u>1,600.00</u>	<u>5,480.00</u>
COOL Program - Abilene		
AISD Employees / Counselors		
Salaries	30,557.44	61,114.88

Abilene Education Foundation
Statement of Activities
October through November 2017

	Oct - Nov 17	Aug - Nov 17
Employee Benefits	4,503.04	9,006.08
Total AISD Employees / Counselors	35,060.48	70,120.96
Cell Phones	550.00	1,100.00
College Entrance Fees & Expense	60.00	210.00
College Fair & Group Meetings	1,247.19	1,298.53
Conferences and Seminars	304.47	304.47
Dues & Subscriptions	175.00	700.00
Elem/Middle School Outreach	86.06	86.06
Executive Director Expenses		
Salaries	4,025.52	8,051.04
Payroll Taxes	307.96	615.92
Total Executive Director Expenses	4,333.48	8,666.96
Office Supplies & Resources	92.98	143.57
Postage	63.00	63.00
Printing & Reproduction	12.00	207.00
Promotional	51.00	51.00
Rent - Office (In Kind)	315.52	631.04
Salaries - AEF Administrative		
Salaries	3,665.00	7,330.00
Payroll Taxes	280.38	560.76
Total Salaries - AEF Administrative	3,945.38	7,890.76
Travel		
College Tours - Meals & Ent.	831.59	1,572.75
Total Travel	831.59	1,572.75
Total COOL Program - Abilene	47,128.15	93,046.10
Pass-Thru Programs		
Hygiene Supply Program	1,281.10	1,531.98
Jefferson Center Program	554.98	1,219.98
Literacy Software	990.00	990.00
Total Pass-Thru Programs	2,826.08	3,741.96
Scholarship Program		
Employee Scholarships		
Cougar Nation - CHS	500.00	500.00
Total Employee Scholarships	500.00	500.00
Meta Alice Keith Scholarship	0.00	1,500.00
Total Scholarship Program	500.00	2,000.00
Teacher Grants Programs		
Judy Dudley GIFT Grants	0.00	10,518.00
STAR Teacher Grant Expense		
STAR Teacher Grants	250.00	54,683.26
STAR Teacher Grants Promotio...	115.87	1,099.64
Polnick Century Learning Grant	0.00	5,067.65
Total STAR Teacher Grant Expense	365.87	60,850.55
Total Teacher Grants Programs	365.87	71,368.55
Teachers in the Limelight		
Event Expense	0.00	42.50
Total Teachers in the Limelight	0.00	42.50
Young Masters Art Program		
Program Expense	0.60	150.60

Abilene Education Foundation
Statement of Activities
October through November 2017

	Oct - Nov 17	Aug - Nov 17
Total Young Masters Art Program	0.60	150.60
Total Programs - Temp. Restricted	52,420.70	175,829.71
Support - Temp. Restricted		
Endowment Management Fees		
Alumni Sch End Fd (Brd Rest)		
AHS	40.41	81.90
CHS	31.92	64.69
Total Alumni Sch End Fd (Brd Rest)	72.33	146.59
Jennings Teach'g Excellence End	310.18	628.62
Martha Kiel Scholarship End Fds	20.60	41.75
Royce Curtis Scholarship End Fd	62.78	127.23
Total Endowment Management Fees	465.89	944.19
Intern		
Salary	975.00	2,545.00
Payroll Taxes	74.59	194.70
Total Intern	1,049.59	2,739.70
Website Maintenance Expense	136.40	136.40
Total Support - Temp. Restricted	1,651.88	3,820.29
Total Restricted Expense	54,072.58	179,650.00
Unrestricted Expense		
Programs		
Scholarship Pass-Thru Prog.		
Scholarships via Cajun Fest		
AEF Scholarships	0.00	1,000.00
Total Scholarships via Cajun Fest	0.00	1,000.00
Total Scholarship Pass-Thru Prog.	0.00	1,000.00
Total Programs	0.00	1,000.00
Support Expenses		
Administrative Assistant		
Salaries	1,047.16	2,094.32
Payroll Taxes	80.10	160.20
Total Administrative Assistant	1,127.26	2,254.52
Board Meeting Expenses	0.00	111.00
Dues & Subscriptions	0.00	297.50
Endowment Management Fees		
AEF Agency Endowment Fund	52.11	105.62
Total Endowment Management Fees	52.11	105.62
Exec. Director Expenses		
Salary	6,901.00	13,802.00
Payroll Taxes	527.92	1,055.84
Total Exec. Director Expenses	7,428.92	14,857.84
Fundraising Expenses		
Administrative		
Salaries	1,098.82	2,197.64
Payroll Taxes	84.06	168.12
Total Administrative	1,182.88	2,365.76
Annual Letter Campaign	1,091.56	1,579.50
Annual Report	1,193.50	1,193.50

Abilene Education Foundation
Statement of Activities
October through November 2017

	Oct - Nov 17	Aug - Nov 17
Cajun Fest	691.00	741.00
Credit Card Fees	75.72	167.75
Postage	509.66	509.66
Total Fundraising Expenses	4,744.32	6,557.17
Honorariums	0.00	50.00
Insurance - Workers Comp.	0.00	386.00
Miscellaneous	11.90	165.60
Office Supplies	154.72	480.56
Postage and Delivery	115.48	115.48
Professional Fees		
Accounting	4,750.00	9,500.00
Total Professional Fees	4,750.00	9,500.00
Rent - Office (In Kind)	927.66	1,855.32
Safe Deposit Box Rental	20.00	20.00
Travel & Ent		
Meals	-93.16	-60.00
Total Travel & Ent	-93.16	-60.00
Total Support Expenses	19,239.21	36,696.61
Total Unrestricted Expense	19,239.21	37,696.61
Total Expense	73,311.79	217,346.61
Net Income	-25,297.38	-134,228.51

Abilene Education Foundation
Profit & Loss Budget vs. Actual
August through November 2017

	Aug - Nov 17	Budget	\$ Over Budget
Income			
Restricted Income			
Programs - Permanently Restrict			
Alumni Sch End Fd (Brd Rest)			
AHS	236.75	1,000.00	-763.25
CHS	74.75	1,000.00	-925.25
Total Alumni Sch End Fd (Brd Rest)	311.50	2,000.00	-1,688.50
Endowment Fund Contributions			
Martha Kiel Scholarship	0.00	500.00	-500.00
Royce Curtis Edu Sch'p End Fd	80.00	680.00	-600.00
Total Endowment Fund Contributions	80.00	1,180.00	-1,100.00
Total Programs - Permanently Restrict	391.50	3,180.00	-2,788.50
Programs - Temp. Restricted			
AEF Choice			
COOL Program - Abilene	1,758.00	16,480.00	-14,722.00
COOL Salary Supplemental	7,333.48	22,000.00	-14,666.52
Donations	373.50	2,500.00	-2,126.50
In-Kind AISD Office Space	631.04	1,860.00	-1,228.96
Total COOL Program - Abilene	8,338.02	26,360.00	-18,021.98
Pass-Thru Programs			
Hygiene Supply Program	5,868.50		
Literacy Software	990.00		
Total Pass-Thru Programs	6,858.50		
Scholarship Program			
Citizens Bank Scholarship			
Employee Scholarship Fund	0.00	2,000.00	-2,000.00
Michele Scott - AHS	75.00	700.00	-625.00
Cougar Nation - CHS	360.00	2,700.00	-2,340.00
Total Employee Scholarship Fund	435.00	3,400.00	-2,965.00
Meta Keith Scholarship - AH	0.00	12,000.00	-12,000.00
John McCabe Memorial Sch.	60.00	500.00	-440.00
Johnny Ortega Jr Mem. Sch'p-AHS	0.00	1,000.00	-1,000.00
Rising Phoenix ATEMS Sch.	35.00	150.00	-115.00
Scholarship Reception			
In-Kind	0.00	1,500.00	-1,500.00
Total Scholarship Reception	0.00	1,500.00	-1,500.00
Transportation Dept Scholarship	2.00	24.00	-22.00
Trevor Clark Memorial Sch.	10.00		
Total Scholarship Program	542.00	20,574.00	-20,032.00
Teacher Grants Programs			
Judy Dudley GIFT Grant Program			
GIFT Grants	3,015.00	10,500.00	-7,485.00
Carlson Endowment Fd Payout	0.00	964.00	-964.00
Judy Dudley GIFT Grant Program - ...	226.00		
Total Judy Dudley GIFT Grant Program	3,241.00	11,464.00	-8,223.00
STAR Teachers' Grant Program			
STAR Teacher Grants	24,242.50	30,900.00	-6,657.50
STAR Teacher Grants -Ins Rebate	5,220.54	12,000.00	-6,779.46
STAR Teachers Grants - Matched	2,000.00	4,500.00	-2,500.00
Polnick Century Learning Grant	2,300.00	3,600.00	-1,300.00
STAR Teachers' Grant Program - Ot...	25.00		
Total STAR Teachers' Grant Program	33,788.04	51,000.00	-17,211.96

Abilene Education Foundation
Profit & Loss Budget vs. Actual
August through November 2017

	Aug - Nov 17	Budget	\$ Over Budget
Total Teacher Grants Programs	37,029.04	62,464.00	-25,434.96
Teachers in the Limelight Contributions	0.00	11,575.00	-11,575.00
Total Teachers in the Limelight	0.00	11,575.00	-11,575.00
Young Masters Art Program Contributions	299.50	9,700.00	-9,400.50
Designated to Program Expenses	0.00	2,000.00	-2,000.00
Grants	0.00	2,000.00	-2,000.00
In-Kind Donations	0.00	850.00	-850.00
Scholarships	0.00	2,000.00	-2,000.00
Total Young Masters Art Program	299.50	16,550.00	-16,250.50
Total Programs - Temp. Restricted	54,825.06	154,003.00	-99,177.94
Support - Temp. Restricted			
Endowment Funds			
Earnings			
AHS Alumni Scholarship End Fd	134.15	800.00	-665.85
CHS Alumni Scholarship End Fd	105.99	640.00	-534.01
Jennings Teach'g Excellence End	1,029.80	6,500.00	-5,470.20
Martha Kiel Scholarship End Fd	68.42	400.00	-331.58
Royce Curtis Scholarship End Fd	208.41	1,290.00	-1,081.59
Total Earnings	1,546.77	9,630.00	-8,083.23
Unrealized Gain/Loss			
AHS Alumni Scholarship End Fd	1,186.20		
CHS Alumni Scholarship End Fd	937.14		
Jennings Teach'g Excellence End	9,104.92		
Martha Kiel Scholarship End Fd	604.41		
Royce Curtis Scholarship End Fd	1,842.74		
Total Unrealized Gain/Loss	13,675.41		
Total Endowment Funds	15,222.18	9,630.00	5,592.18
Intern	2,600.00	5,194.00	-2,594.00
Website Sponsorship	0.00	2,500.00	-2,500.00
Total Support - Temp. Restricted	17,822.18	17,324.00	498.18
Total Restricted Income	73,038.74	174,507.00	-101,468.26
Unrestricted Income			
Administrative Fee Income	211.50	300.00	-88.50
Endowment Funds			
Earnings			
AEF Agency Endowment Fund	173.05	1,000.00	-826.95
JJM Fund	0.00	21,000.00	-21,000.00
Total Earnings	173.05	22,000.00	-21,826.95
Unrealized Gain/Loss			
AEF Endowment	1,529.42		
Total Unrealized Gain/Loss	1,529.42		
Total Endowment Funds	1,702.47	22,000.00	-20,297.53
Fundraising			
Brick Sales			
Bonham	100.00		
Total Brick Sales	100.00		
Cajun Fest			
In-Kind Donations	0.00	17,000.00	-17,000.00

Abilene Education Foundation
Profit & Loss Budget vs. Actual
August through November 2017

	Aug - Nov 17	Budget	\$ Over Budget
Cajun Fest - Other	0.00	84,000.00	-84,000.00
Total Cajun Fest	0.00	101,000.00	-101,000.00
Total Fundraising	100.00	101,000.00	-100,900.00
In-Kind AISD Office Space	1,855.32	5,556.00	-3,700.68
Interest Income	95.87	500.00	-404.13
Memorials & Honorarium	150.00	800.00	-650.00
Miscellaneous Income	419.26		
Unrestricted Contributions	5,544.94	42,000.00	-36,455.06
Total Unrestricted Income	10,079.36	172,156.00	-162,076.64
Total Income	83,118.10	346,663.00	-263,544.90
Expense			
Restricted Expense			
Programs - Temp. Restricted			
AEF Choice			
Art Outreach Education	2,500.00	2,500.00	0.00
Million Word Reader	0.00	500.00	-500.00
PASS for Success	2,980.00	3,425.00	-445.00
Royce Curtis Scholarship	0.00	30.00	-30.00
Scholarship Reception	0.00	350.00	-350.00
SNAA (School Nutrition)	0.00	2,000.00	-2,000.00
AEF Choice - Other	0.00	6,500.00	-6,500.00
Total AEF Choice	5,480.00	15,305.00	-9,825.00
COOL Program - Abilene			
AISD Employees / Counselors			
Salaries	61,114.88		
Employee Benefits	9,006.08		
Total AISD Employees / Counselors	70,120.96		
Cell Phones	1,100.00		
College Entrance Fees & Expense	210.00		
College Fair & Group Meetings	1,298.53		
Conferences and Seminars	304.47		
Dues & Subscriptions	700.00		
Elem/Middle School Outreach	86.06		
Executive Director Expenses			
Salaries	8,051.04		
Payroll Taxes	615.92		
Total Executive Director Expenses	8,666.96		
Intern Expenses			
Salary	0.00	2,061.00	-2,061.00
Payroll Taxes	0.00	158.00	-158.00
Total Intern Expenses	0.00	2,219.00	-2,219.00
Office Supplies & Resources	143.57		
Postage	63.00		
Printing & Reproduction	207.00		
Promotional	51.00		
Rent - Office (In Kind)	631.04	1,860.00	-1,228.96
Salaries - AEF Administrative			
Salaries	7,330.00		
Payroll Taxes	560.76		
Total Salaries - AEF Administrative	7,890.76		
Travel			
College Tours - Meals & Ent.	1,572.75		

Abilene Education Foundation
Profit & Loss Budget vs. Actual
August through November 2017

	Aug - Nov 17	Budget	\$ Over Budget
Total Travel	1,572.75		
COOL Program - Abilene - Other	0.00	255,562.00	-255,562.00
Total COOL Program - Abilene	93,046.10	259,641.00	-166,594.90
Pass-Thru Programs			
AHS Support Fund	0.00	13,629.00	-13,629.00
Basketball Shooters	0.00	5,131.00	-5,131.00
Hygiene Supply Program	1,531.98	769.00	762.98
Jefferson Center Program	1,219.98		
Literacy Software	990.00		
Total Pass-Thru Programs	3,741.96	19,529.00	-15,787.04
Scholarship Program			
Citizens Bank Scholarship	0.00	2,000.00	-2,000.00
Employee Scholarships			
Michele Scott - AHS	0.00	1,000.00	-1,000.00
Cougar Nation - CHS	500.00	1,000.00	-500.00
Total Employee Scholarships	500.00	2,000.00	-1,500.00
Endowment Scholarships			
Alumni Endow Scholarship - AHS	0.00	1,000.00	-1,000.00
Alumni Endow Scholarship - CHS	0.00	1,000.00	-1,000.00
Martha Kiel Scholarship	0.00	400.00	-400.00
Royce Curtis Education Scholars	0.00	1,970.00	-1,970.00
Total Endowment Scholarships	0.00	4,370.00	-4,370.00
Jerry Taylor Memorial Sch.	0.00	2,000.00	-2,000.00
John McCabe Memorial Sch.	0.00	500.00	-500.00
Johnny Ortega Jr Mem. AHS Sch'p	0.00	1,000.00	-1,000.00
Meta Alice Keith Scholarship	1,500.00	3,000.00	-1,500.00
Transportation Dept Scholarship	0.00	500.00	-500.00
Scholarship Reception - Admin			
In-Kind	0.00	1,500.00	-1,500.00
Total Scholarship Reception - Admin	0.00	1,500.00	-1,500.00
Total Scholarship Program	2,000.00	16,870.00	-14,870.00
Teacher Grants Programs			
Judy Dudley GIFT Grants	10,518.00	11,000.00	-482.00
STAR Teacher Grant Expense			
STAR Teacher Grants	54,683.26	57,000.00	-2,316.74
STAR Teacher Grants Promotional	1,099.64	2,500.00	-1,400.36
Polnick Century Learning Grant	5,067.65	3,000.00	2,067.65
Contract Labor - Graphic Design	0.00	200.00	-200.00
Total STAR Teacher Grant Expense	60,850.55	62,700.00	-1,849.45
Total Teacher Grants Programs	71,368.55	73,700.00	-2,331.45
Teachers in the Limelight			
Awards	0.00	14,552.00	-14,552.00
Contract Labor - Graphic Design	0.00	450.00	-450.00
Event Expense	42.50	9,500.00	-9,457.50
Total Teachers in the Limelight	42.50	24,502.00	-24,459.50
Young Masters Art Program			
Scholarships	0.00	8,000.00	-8,000.00
Program Expense	150.60	9,000.00	-8,849.40
Contract Labor - Graphic Design	0.00	600.00	-600.00
In-Kind Program Expenses	0.00	850.00	-850.00
Total Young Masters Art Program	150.60	18,450.00	-18,299.40

**Abilene Education Foundation
 Profit & Loss Budget vs. Actual
 August through November 2017**

	Aug - Nov 17	Budget	\$ Over Budget
Total Programs - Temp. Restricted	175,829.71	427,997.00	-252,167.29
Support - Temp. Restricted			
Endowment Management Fees			
Alumni Sch End Fd (Brd Rest)			
AHS	81.90	275.00	-193.10
CHS	64.69	215.00	-150.31
Total Alumni Sch End Fd (Brd Rest)	146.59	490.00	-343.41
Jennings Teach'g Excellence End	628.62	2,150.00	-1,521.38
Martha Kiel Scholarship End Fds	41.75	140.00	-98.25
Royce Curtis Scholarship End Fd	127.23	450.00	-322.77
Total Endowment Management Fees	944.19	3,230.00	-2,285.81
Intern			
Salary	2,545.00	2,965.00	-420.00
Payroll Taxes	194.70	227.00	-32.30
Total Intern	2,739.70	3,192.00	-452.30
Website Maintenance Expense	136.40	2,500.00	-2,363.60
Total Support - Temp. Restricted	3,820.29	8,922.00	-5,101.71
Total Restricted Expense	179,650.00	436,919.00	-257,269.00
Unrestricted Expense			
Programs			
Scholarship Pass-Thru Prog.			
Scholarships via Cajun Fest			
AEF Scholarships	1,000.00	7,000.00	-6,000.00
Total Scholarships via Cajun Fest	1,000.00	7,000.00	-6,000.00
Total Scholarship Pass-Thru Prog.	1,000.00	7,000.00	-6,000.00
Total Programs	1,000.00	7,000.00	-6,000.00
Support Expenses			
Administrative Assistant			
Salaries	2,094.32	6,283.00	-4,188.68
Payroll Taxes	160.20	481.00	-320.80
Total Administrative Assistant	2,254.52	6,764.00	-4,509.48
Board Meeting Expenses	111.00	250.00	-139.00
Conference & Seminars	0.00	250.00	-250.00
Dues & Subscriptions	297.50	500.00	-202.50
Endowment Management Fees			
AEF Agency Endowment Fund	105.62	360.00	-254.38
Total Endowment Management Fees	105.62	360.00	-254.38
Exec. Director Expenses			
Salary	13,802.00	41,406.00	-27,604.00
Payroll Taxes	1,055.84	3,168.00	-2,112.16
Total Exec. Director Expenses	14,857.84	44,574.00	-29,716.16
Fundraising Expenses			
Administrative			
Salaries	2,197.64	504.00	1,693.64
Payroll Taxes	168.12		
Administrative - Other	0.00	6,593.00	-6,593.00
Total Administrative	2,365.76	7,097.00	-4,731.24
Annual Letter Campaign	1,579.50	1,200.00	379.50
Annual Report	1,193.50	1,500.00	-306.50
Cajun Fest			

Abilene Education Foundation
Profit & Loss Budget vs. Actual
August through November 2017

	Aug - Nov 17	Budget	\$ Over Budget
Contract Labor - Graphic Design	0.00	500.00	-500.00
In-Kind Expenses	0.00	17,000.00	-17,000.00
Cajun Fest - Other	741.00	31,500.00	-30,759.00
Total Cajun Fest	741.00	49,000.00	-48,259.00
Credit Card Fees	167.75	800.00	-632.25
Donor Database Maintenance	0.00	1,400.00	-1,400.00
Donor Lunch Expense	0.00	150.00	-150.00
Postage	509.66		
Promotional	0.00	2,000.00	-2,000.00
Total Fundraising Expenses	6,557.17	63,147.00	-56,589.83
Honorariums	50.00	500.00	-450.00
Insurance - D & O	0.00	1,200.00	-1,200.00
Insurance - Workers Comp.	386.00	475.00	-89.00
Miscellaneous	165.60		
Office Supplies	480.56	2,000.00	-1,519.44
Post Office Box Rental	0.00	85.00	-85.00
Postage and Delivery	115.48	550.00	-434.52
Professional Fees			
Accounting	9,500.00	28,500.00	-19,000.00
Audit Expense	0.00	12,000.00	-12,000.00
Total Professional Fees	9,500.00	40,500.00	-31,000.00
Rent - Office (In Kind)	1,855.32	5,556.00	-3,700.68
Safe Deposit Box Rental	20.00	25.00	-5.00
Travel & Ent			
Meals	-60.00		
Travel & Ent - Other	0.00	300.00	-300.00
Total Travel & Ent	-60.00	300.00	-360.00
Total Support Expenses	36,696.61	167,036.00	-130,339.39
Total Unrestricted Expense	37,696.61	174,036.00	-136,339.39
Total Expense	217,346.61	610,955.00	-393,608.39
Net Income	-134,228.51	-264,292.00	130,063.49

Abilene Education Foundation
Net Assets & Class Reconciliation
November 2017

	Net Assets		To Date		Endow Payouts & AEF Choice Overruns Covered	Net Assets	Awarded Scholarships to be Paid in Future				Adjusted Net Assets	
	08.01.2017	Revenue	Expenses				11.30.17	2016-17	2017-18	2018-19		2019-20
Permanently Restricted Endowments:						@ CFA						@ CFA
AEF Agency Endowment Fund	44,230.05					44,230.05						44,230.05
Alumni Scholarship Endowment Funds: <u>AHS</u>	37,150.97					37,150.97						37,150.97
Alumni Scholarship Endowment Funds: <u>CHS</u>	28,865.72					28,865.72						28,865.72
Jennings Teaching Excellence Fund	275,033.83					275,033.83						275,033.83
Martha Kiel Scholarship Endowment Fund	21,770.00					21,770.00						21,770.00
Royce Curtis Scholarship Endowment Fund	58,756.00					58,756.00						58,756.00
Alumni Scholarship Endowment Funds: <u>AHS</u>	0.00	236.75				236.75						236.75
Alumni Scholarship Endowment Funds: <u>CHS</u>	0.00	74.75				74.75						74.75
Jennings Teaching Excellence Fund	0.00					0.00						0.00
Martha Kiel Scholarship Endowment Fund	0.00					0.00						0.00
Royce Curtis Scholarship Endowment Fund	0.00	80.00				80.00						80.00
Total Permanently Restricted Endowments	465,806.57	391.50	0.00	0.00	0.00	466,198.07						466,198.07
Temporarily Restricted Program Funds:						@ CFA						@ CFA
Alumni Scholarship Endowment Funds: <u>AHS</u>	7,012.09	1,320.35	81.90			8,250.54						8,250.54
Alumni Scholarship Endowment Funds: <u>CHS</u>	6,025.41	1,043.13	64.69			7,003.85						7,003.85
Jennings Teaching Excellence Fund	63,947.32	10,134.72	628.62			73,453.42						73,453.42
Martha Kiel Scholarship Endowment Fund	749.06	672.83	41.75			1,380.14						1,380.14
Royce Curtis Scholarship Endowment Fund	9,853.91	2,051.15	127.23			11,777.83						11,777.83
Abilene COOL Program	726,336.64	1,004.54	85,155.34			642,185.84	500.00					641,685.84
Abilene COOL Administrative Assistant Supplement	0.00	7,333.48	7,890.76			(557.28)						(557.28)
Achievement Grants	0.00					0.00						0.00
AEF Choice	8,317.69	1,758.00	5,480.00			4,595.69						4,595.69
AEF Pass-Thru Scholarship Programs: Admin Exp->	0.00					0.00						0.00
Abernathy CHS Scholarship	0.00					0.00						0.00
Brelex Scholarship	45.00					45.00						45.00
Citizens Bank Scholarship	(500.00)					(500.00)						(500.00)
Donor Directed	90.00					90.00						90.00
Employee Scholarships: <u>AHS - Michele Scott</u>	3,681.50	75.00				3,756.50	2,000.00					1,756.50
<u>CHS - Cougar Nator</u>	2,660.50	360.00	500.00			2,520.50	2,500.00					20.50
Jerry Taylor Memorial Scholarship	6,950.00					6,950.00	2,000.00					4,950.00
John McCabe Memorial Scholarship	110.00	60.00				170.00	500.00					(330.00)
Johnny Ortega Jr AHS Scholarship	0.00					0.00	1,000.00					(1,000.00)
Larry Condra Scholarship	60.00					60.00						60.00
Martha Kiel Scholarship	0.00					0.00						0.00
Meta Keith AHS Scholarship	30,000.00		1,500.00			28,500.00	9,000.00	7,500.00	7,500.00	3,000.00		1,500.00
Rising Phoenix Scholarship	167.50	35.00				202.50						202.50
SNA A Scholarship	0.00					0.00	4,000.00	4,000.00				(8,000.00)
Transportation Endowed Scholarship Fund	(85.00)	2.00				(83.00)	500.00					(583.00)
Trevor Clark Memorial Scholarship Fund	0.00	10.00				10.00	2,000.00					(1,990.00)
Endowment Scholarships: (Revenue in Permanent Section)												
Alumni Endowment Scholarship - AHS	310.00					310.00	1,100.00					(790.00)
Alumni Endowment Scholarship - CHS	60.00					60.00	1,100.00					(1,040.00)
Royce Curtis Educator Scholarship	3.00					3.00	4,000.00					(3,997.00)
Intern	0.00	2,600.00	2,739.70			(139.70)						(139.70)
Pass Thru Programs:												
AHS Support Fund	13,629.20					13,629.20						13,629.20
Basketball Shooters	5,130.50					5,130.50						5,130.50
Hygiene Supply Program	454.18	5,868.50	1,531.98			4,790.70						4,790.70
Jefferson Center Program	42,200.00		1,219.98			40,980.02						40,980.02
Literacy Software	0.00	990.00	990.00			0.00						0.00
Teachers in the Limelight	2,768.21		42.50			2,725.71						2,725.71
Teacher Grant Programs:												
Judy Dudley GIFT Grants - New Teachers	10,499.00	3,241.00	10,518.00			3,222.00						3,222.00
STAR Teacher Grant Program	69,633.51	31,488.04	55,782.90			45,338.65						45,338.65
Mary Ann Polnick STAR Memorial Fd	12,932.53	2,300.00	5,067.65			10,164.88						10,164.88
Website Maintenance Program	5,086.27		136.40			4,949.87						4,949.87
Young Masters Scholarship Program	20,176.94	299.50	150.60			20,325.84	12,250.00	3,500.00				4,575.84
Total Temporarily Restricted Funds	1,048,304.96	72,647.24	179,650.00	0.00	0.00	941,302.20						873,352.20
Unrestricted Funds:						@ CFA						@ CFA
General Fund:	82,856.20	8,376.89	37,590.99			53,642.10	7,000.00					46,642.10
AEF Agency Endowment Fund	12,735.69	1,702.47	105.62			14,332.54						14,332.54
Total Unrestricted Funds	95,591.89	10,079.36	37,696.61	0.00	0.00	67,974.64						60,974.64
TOTAL NET ASSETS @ November 2017	1,609,703.42	83,118.10	217,346.61	0.00	0.00	1,475,474.91	49,450.00	15,000.00	7,500.00	3,000.00		1,400,524.91